

# Renewing Membership Easy Pay Program!



## Limited-time Offer Only During 2020 Member Extravaganza!

We are bringing back the Membership Easy Pay Program for renewing members! **Your chapter has the ability to opt-in** if you would like to offer a monthly payment plan to renewing members in your chapter during 2020 Member Extravaganza!

### HERE'S HOW IT WORKS FOR RENEWING MEMBERS:

1. Members submit an online Renewal Application Form in BNI Connect® for **one or two years** between **April 1 - May 31, 2020**.
2. They provide a check for the first month's payment of \$45 (using the account they want debited every month), along with the Membership Easy Pay Program Agreement. NOTE: Renewal is subject to Membership Committee approval.
3. \$45 will be automatically debited from their checking account on the 15th of every month for 12 or 21 months, starting April 15 for renewals due April 1, 2020; and May 15 for renewals due May 1, 2020.
4. 24 months will be added to time currently on their membership

**Page two of this document is the Easy Pay Agreement. If your chapter chooses to opt-in, please let your Director Consultant know so he or she can talk about it during your Visitor Day.**

### DETAILS YOU NEED TO KNOW:

- **This payment plan option is available for a 1- or 2-year membership.**
- When a member who is on this payment plan comes up for renewal, they can keep the payment plan option or they can switch to a payment-in-full option.
- If a member resigns or is terminated by the Membership Committee from the chapter, the total amount remaining becomes due within 30 days and they will receive a Certificate of Credit for the time remaining on their membership.
- If a member transfers to a different chapter within 30 days they may retain the Easy Pay Program. If a member transfers to a different chapter after 30 days, the remaining balance is due within 30 days and the Easy Pay Program will not be available.
- Company-paid memberships are allowed to participate in the program, however, if the new member is not accepted into a chapter within 30 days of the current member's drop date, the remaining balance will be due.

### FREQUENTLY ASKED QUESTIONS

#### Why are you offering the Easy Pay Program?

We recognize that visitors see the value of what our chapters provide, but may have concerns and/or challenges around cash flow to handle the full initial investment, especially taking into account the other financial obligations within the chapter (chapter facility fees, Member SUCCESS Program, etc.). The program is designed to take some of the initial financial pressure off of new members so they can focus on learning how to be great members and experience the benefits that more experienced members enjoy. For renewing members, it is a way to assist them with a longer-term commitment to the chapter.

#### Why is the Easy Pay Program more expensive than paying for a membership in full?

The fees are collected in order to properly manage the monthly payment processing and risk associated with extended payment on the BNI participation fees. This is similar to programs offered by other companies that provide a monthly payment option.

# RENEWAL MEMBERSHIP EASY PAY PROGRAM AGREEMENT (VALID APRIL 1 - MAY 31, 2020)

This form must accompany an **approved** Renewal Membership Application.

This payment program is available to renewing members who apply for a one- or two-year membership and are accepted into a BNI chapter in the BNI Minnesota and Northern Wisconsin Region between April 1 and May 31, 2020.

First Name: \_\_\_\_\_ Last Name: \_\_\_\_\_

Phone: \_\_\_\_\_ E-mail Address: \_\_\_\_\_

BNI Chapter Name: \_\_\_\_\_

Application Date: \_\_\_\_\_ Induction Date: \_\_\_\_\_

**Amount Due \$195**

- (1) Checks are the only form of payment accepted under this program; check provided will be used to set up Easy Pay installments.
- (2) Monthly payments begin on the 15th of month as shown below.

RENEWING BNI MEMBERS		
<b>Membership Term (check one)</b>	1 Year	2 Years
<b>Payment Due with Form<sup>1</sup></b>	\$45	\$45
<b>Number of Monthly Payments</b>	12	21
<b>Monthly Payment Amount</b>	\$45	\$45

EASY PAY INSTALLMENTS	
Renewal Date	Start Date
April 1, 2020	April 15, 2020
May 1, 2020	May 15, 2020

<sup>1</sup> Make check payable to "BNI."

## EASY PAY TERMS & CONDITIONS

By signing below, you agree to each of the following:

- (A) BNI fees are non-refundable without exception per the BNI New Membership Agreement once the Membership Application is accepted by the chapter's Membership Committee. **You are responsible for all payments regardless of resignation or termination from the chapter.** In the event you resign or are terminated from the chapter the remaining **balance is due within 30 days** of your drop date. Company paid memberships must complete a seat change or place a member in a BNI chapter within 30 days of member's drop date or the remaining balance becomes due.
- (B) This agreement is an optional payment program offered in good faith to you. As such, you agree to hold NKG Inc., BNI and its representatives harmless, for any damages that may result as part of processing payments under this program. NKG Inc., is authorized to bill your bank account for the above payment plan. You or the payor are authorized to sign/pay via the payment method selected and accept all liability and responsibility for all agreed to payments under this program. You assume responsibility for informing the regional office of any changes to the payment account prior to the monthly payment date.
- (C) Payments are to be made by electronic funds transfer (EFT/ACH) via the bank account associated with the check provided for the initial payment. Unless otherwise notified in writing, all transactions will be processed on/about the 15th of the month. There is no prepayment penalty. To pay off the balance due, including incurred fees, you will need to contact the regional office at support@bnimn.com and request your current payoff balance.
- (D) Any fees incurred as a result of processing these payments due to charges from your financial institution will be processed when incurred. Payments not made by the 22nd of the month, or next business day, will be considered late and incur a \$25 per month late payment fee; payments later than 45 days will result in termination of membership unless all incurred fees and balance due are paid in full within 7 days of final notice.
- (E) To renew the Easy Pay Program you must contact NKG Inc. in writing within 90 days of your renewal date and sign a new Easy Pay Agreement. An online renewal application must be submitted to your Membership Committee and approved.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_